

Resolution authorizing a subordination agreement with Getachew Kebede and Eleteken Bogale to allow for the refinancing of their home mortgage

(Economic Development & Planning)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Housing Rehabilitation Loan of Six Thousand dollars and 00/100 (\$6000.00.00) on real estate commonly known as 1223 Walker Springs Drive, Blacklick, Franklin County, Ohio 4004, owned by Getachew Kebede and Eleteken Bogale, unmarried, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Union Savings Bank, and;

WHEREAS, All Franklin County requirements for lien subordination have been met and the property taxes are current, now therefore, BE IT RESOLVED BY the Board of Commissioners, Franklin County, Ohio:

1. The Board of Commissioners is hereby authorized to execute subordination agreement which instrument is attached hereto and made a part hereof.

Prepared by: Jamie A Edwards